

November 5, 2018

«Customer_Name»
«Additional_Name»
«Address_Line_1»
«City» «ST» «Zip»

Dear Valued Customer:

By now you should have received our correspondence advising you of the upcoming conversion of your account.

In an effort to best serve you we will convert your existing Flex Individual Retirement Account or Open Ended Individual Retirement Account ending in [last 4 digits] to our most comparable IRA product, Add On IRA 18 Month Certificate of Deposit. This product offers you:

- A competitive fixed interest rate that will be effective on December 10, 2018.
- An 18 month term with a fixed rate
- The flexibility of adding to your IRA at anytime
- The flexibility of withdrawing your Required Minimum Distribution penalty free

The change will take effect December 10, 2018. You are not required to act as we will convert your account for you. Your account number will not change. Enclosed you will find a new Truth In Savings disclosure.

For more detailed information regarding this change, please find enclosed an FAQ and Truth In Savings disclosure. If you have any questions or need further assistance, feel free to contact your existing banker at your local branch.

At TBK Bank, we are committed to providing a high-level of customer service and thank you for your understanding in this matter. We look forward to continuing to serve you.

Sincerely,



Kenyon Warren
SVP, Head of Retail Banking



Why are you changing my account from an Flex IRA or Open Ended IRA account to an 18 Month Add On IRA Certificate of Deposit?

While TBK Bank, SSB does offer an IRA Savings we've identified that the *18 Month Add On IRA Certificate of Deposit* will offer you a rate that is more comparable to the rate that you have been used to receiving. Additionally, the *18 Month Add On IRA Certificate of Deposit* will offer you some of the same flexibilities that you have been used to with your Flex IRA or Open Ended IRA.

When will this change take effect?

This change will take effect the close of business December 10, 2018.

Will there be a term?

Yes. The term of the CD will be 18 months. The term will begin December 10, 2018

Will my account number change?

No, your account number will remain the same.

Will I receive new account documents?

No, your existing account documents will remain in place, but you will receive a new Truth In Savings Disclosure for your new IRA CD.

What happens at the end of the term?

This account will automatically renew at maturity. At least 30 days prior to the renewal of your CD, TBK Bank will send you a renewal notice. This account will not renew if you withdraw the funds on the maturity date, or if we receive written notice from you on or before the maturity date of your intention not to renew. If you choose to renew your renewal term will be 18 months beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date, which have the same term, minimum balance (if any), and other features as the original time deposit. You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged a penalty.

Will I be able to view my account online?

Yes. You will be able to access your account online by visiting www.tbkbank.com. In addition, to viewing your account online, you will be able to set alerts such as: interest payment notifications, maturity date reminders, and deposit amounts.

Will there be a limit on the number of withdrawals I can make?

No. You may make unlimited withdrawals. Withdrawals are subject to IRS rules and regulations.

Will there be a penalty if I make a withdrawal?

A penalty may be imposed for withdrawals before the maturity date. However, there will be no penalty applied if the withdrawal is for the Required Minimum Distribution (RMD).

Can I transfer from a qualified retirement plan/IRA into this account?

Yes. You can transfer or rollover funds from a qualified retirement plan/IRA held at another institution. These transactions will be subject IRS rules and regulations.

Can I set up an automatic distribution of my RMD (Required Minimum Distribution)?

Yes. You can set up an automatic distribution of your RMD from you IRA. The automatic distribution can be set any date between February 1st and November 30th.



TRUTH IN SAVINGS DISCLOSURE

Certificate of Deposit

Rate Information – The disclosed interest rate and annual percentage yield will be paid until the first maturity date. Rates are subject to change at any time. For current rate information please contact your local branch or you may contact us by dialing one of the areas nearest to you:

Texas	1-888-743-5346
Colorado/Kansas/New Mexico	1-877-734-5060
Iowa/Illinois	1-866-644-3935

Compounding Frequency – Unless otherwise paid, interest will be compounded semi-annually.

Crediting Frequency – Our general policy is to credit interest into this account quarterly, unless you have chosen to have interest withdrawn.

Minimum Balance to Open the Account – The minimum opening deposit varies depending on the region where you open your account. Please contact us for the minimum opening deposit that pertains to your account

Texas	\$10,000.00*
Colorado/Kansas/New Mexico	\$500.00
Iowa/Illinois	\$500.00

*IRA CDs in this market have a minimum balance to open of \$5,000

Daily Balance Computation Method – Interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

Accrual of Interest On Noncash Deposits – Interest begins to accrue on the business day you deposit noncash items (for example, checks) into your account.

Transaction Limitations – Unless otherwise noted, you may not make any deposits into your account before maturity. Deposits can be made on maturity date or within the grace period which is 10 calendar days after maturity. You may make withdrawals of principal from your account before maturity, but a penalty may be imposed.

“Add On” IRA Certificate of Deposit – For “Add On” IRA Certificate of Deposit products only, you may make a deposit into your account at any time. Deposits will be considered contributions and are subject to the IRS rules and regulations. You may also make a Rollover or Transfer at any time, subject to IRS rules and regulation. You may make deposits by cash, draft, or transfer from a TBK Bank account. Deposits can be made in person or by mail. Electronic deposits online or from non-TBK Bank accounts are not permitted.

Withdrawal of Interest Prior to Maturity – The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings. You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest anytime during the term after the interest is credited to your account.

Time Requirements – Terms range from 3 months to 60 months

Early Withdrawal Penalties (a penalty may be imposed for withdrawals before maturity) –

- The withdrawal penalty on certificates with a maturity of less than one (1) year will be an amount equal to three (3) months interest on the amount withdrawn subject to penalty.
- The withdrawal penalty on certificates with a maturity of one (1) year but less than two (2) years will be an amount equal to twelve (12) months interest on the amount withdrawn subject to penalty.
- The withdrawal penalty on certificates with a maturity of two (2) years but less than three (3) years will be an amount equal to eighteen (18) months interest on the amount withdrawn subject to penalty.
- The withdrawal penalty on certificates with a maturity three (3) years or longer will be an amount equal to twenty-four (24) months interest on the amount withdrawn subject to penalty.

In certain circumstances, such as the death or incompetence of an owner the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example if the withdrawal is for the Required Minimum Distribution (RMD) of an IRA or other tax-deferred savings plan.

Automatically Renewable Time Account – This account will automatically renew at maturity. This account will not renew if you withdraw the funds on the maturity date, or if we receive written notice from you on or before the maturity date of your intention not to renew. If you prevent renewal, interest will not accrue after final maturity. Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new time deposits on the maturity date, which have the same term, minimum balance (if any), and other features as the original time deposit. You will have a grace period of ten (10) calendar days after maturity to withdraw the funds without being charged a penalty.

Final Maturity – If your account is not renewed, the funds in the account will be paid directly to you.

